

City of Kenyon
Statement of Cash Flows - Proprietary Funds
Year Ended December 31, 2025

	Water Utility Fund (601)	Sewer Utility Fund (602)
Cash Flows - Operating Activities		
Receipts from customers and users	\$ 446,140	\$ 513,868
Payments to suppliers	(111,130)	(174,078)
Payments to employees	(216,891)	(183,281)
Miscellaneous revenue	-	-
Net cash flows - operating activities	118,119	156,509
 Cash Flows - Noncapital Financing Activities		
Transfer to other funds	-	-
Payment of due from/to other funds	(220,994)	(352,757)
Net cash flows - noncapital financing activities	(220,994)	(352,757)
 Cash Flows - Capital and Related Financing Activities		
Principal paid on debt	(42,727)	(156,875)
Interest paid on debt	(49,207)	(101,995)
Bond proceeds	1,045,000	560,000
Special assessments	15,371	24,090
Proceeds from disposal of capital assets	-	-
Acquisition of capital assets	(228,974)	(136,571)
Net cash flows - capital and related financing activities	739,463	188,649
 Cash Flows - Investing Activities		
Interest and dividends received	36,518	10,141
 Net change in cash and cash equivalents	673,106	2,542
 Cash and Cash Equivalents		
January 1	1,085,375	1,954,266
December 31	\$ 1,758,481	\$ 1,956,808
 Reconciliation of Operating Gain (Loss) to Net Cash Flows - Operating Activities		
Operating income (loss)	\$ (1,774)	\$ 6,334
Adjustments to reconcile operating gain (loss) to net cash flows		
Operating activities:		
Miscellaneous revenue	-	-
Depreciation expense	113,350	202,671
Pension related activity	(15,007)	48,052
Accounts receivable	13,078	(79,626)
Due from other governments	-	(214)
Prepaid items	7,318	2,257
Inventory	(3,961)	-
Accounts payable	(8,656)	(21,298)
Interfund payables	400	-
Due to other governmental units	-	(3,218)
Salaries payable	(2,867)	(1,784)
Compensated absences payable	16,238	3,335
Total adjustments	119,893	150,175
Net cash flows - operating activities	\$ 118,119	\$ 156,509

See notes to financial statements.

Electric Fund (603)	Storm Water (605)	Liquor (609)	Total Proprietary Funds
\$ 2,262,463	\$ 154,030	\$ 822,883	\$ 4,199,384
(1,783,781)	(3,124)	(643,607)	(2,715,720)
(442,645)	(20,792)	(199,557)	(1,063,166)
-	-	50,282	50,282
<u>36,037</u>	<u>130,114</u>	<u>30,001</u>	<u>470,780</u>
(66,362)	-	-	(66,362)
<u>499,681</u>	<u>(15,583)</u>	<u>(50,000)</u>	<u>(139,653)</u>
<u>433,319</u>	<u>(15,583)</u>	<u>(50,000)</u>	<u>(206,015)</u>
-	(19,002)	-	(218,604)
-	(12,511)	-	(163,713)
-	210,000	-	1,815,000
-	-	-	39,461
5,347	-	-	5,347
<u>(107,544)</u>	<u>(45,579)</u>	<u>(118,199)</u>	<u>(636,867)</u>
<u>(102,197)</u>	<u>132,908</u>	<u>(118,199)</u>	<u>840,624</u>
<u>217,730</u>	<u>30,335</u>	<u>3,455</u>	<u>298,179</u>
584,889	277,774	(134,743)	1,403,568
<u>5,383,757</u>	<u>541,939</u>	<u>179,734</u>	<u>9,145,071</u>
<u>\$ 5,968,646</u>	<u>\$ 819,713</u>	<u>\$ 44,991</u>	<u>\$ 10,548,639</u>
\$ (161,560)	\$ 71,751	\$ (108,597)	\$ (193,846)
-	-	50,282	50,282
112,173	57,677	18,586	504,457
114,259	1,505	40,511	189,320
70,927	-	5,596	9,975
(6,043)	-	-	(6,257)
5,680	189	2,090	17,534
8,522	-	(1,079)	3,482
(118,307)	(103)	24,133	(124,231)
(112)	-	-	288
(2,242)	(897)	(5,990)	(12,347)
(4,813)	(435)	(3,356)	(13,255)
17,553	427	7,825	45,378
<u>197,597</u>	<u>58,363</u>	<u>138,598</u>	<u>664,626</u>
<u>\$ 36,037</u>	<u>\$ 130,114</u>	<u>\$ 30,001</u>	<u>\$ 470,780</u>

City of Kenyon
Statement of Net Position - Proprietary Funds
December 31, 2025

	Water Utility Fund (601)	Sewer Utility Fund (602)	Electric Fund (603)	Storm Water (605)	Liquor (609)
Assets					
Current assets					
Cash and cash equivalents	\$ 1,758,481	\$ 1,956,808	\$ 5,968,646	\$ 819,713	\$ 44,991
Accounts receivable	37,854	79,626	167,959	-	-
Special assessment receivable	110,796	105,626	-	-	-
Interest Receivable	7,419	-	63,846	-	-
Due from other funds	-	256,000	29,181	-	50,000
Advances to other funds	-	-	25,000	-	-
Due from other funds	-	214	28,065	-	-
Inventory	32,378	-	163,091	-	80,539
Prepaid items	2,795	5,894	46,164	275	3,100
Total current assets	<u>1,949,723</u>	<u>2,404,168</u>	<u>6,491,952</u>	<u>819,988</u>	<u>178,630</u>
Noncurrent assets					
Advances from other funds	-	-	100,000	-	-
Capital assets					
Land	-	-	14,372	-	42,813
Buildings and improvements	217,352	6,240,994	298,954	-	383,119
Machinery and equipment	99,911	705,379	3,181,627	210,191	195,643
Infrastructure	3,994,911	3,622,814	2,224,721	1,227,703	-
Construction in Progress	226,366	121,373	-	45,579	18,728
Total capital assets	<u>4,538,540</u>	<u>10,690,560</u>	<u>5,819,674</u>	<u>1,483,473</u>	<u>640,303</u>
Less accumulated depreciation	<u>(2,003,080)</u>	<u>(6,225,545)</u>	<u>(4,509,295)</u>	<u>(612,287)</u>	<u>(361,483)</u>
Net capital assets	<u>2,535,460</u>	<u>4,465,015</u>	<u>1,310,379</u>	<u>871,186</u>	<u>278,820</u>
Deferred Outflows of Resources					
Deferred outflows of resources related to pension activity	<u>4,943</u>	<u>13,141</u>	<u>39,252</u>	<u>1,295</u>	<u>12,624</u>
Total assets and deferred outflows of resources	<u>\$ 4,490,126</u>	<u>\$ 6,882,324</u>	<u>\$ 7,841,583</u>	<u>\$ 1,692,469</u>	<u>\$ 470,074</u>
Liabilities					
Current liabilities					
Accounts payable	\$ 1,928	\$ 119	\$ 103,136	\$ -	\$ 26,972
Contracts payable	-	21,249	-	-	-
Due to other governments	-	-	9,827	-	7,306
Salaries and benefits payable	2,295	1,341	2,973	294	2,051
Interest payable	29,727	32,388	-	7,517	-
Due to other funds	-	-	122,785	4,709	-
Advances to other Funds	25,000	-	-	-	-
Deposits Payable	9,555	-	31,974	-	-
Current portion of compensated absences	549	-	8,650	-	392
Current portion of long-term debt	67,716	228,470	-	22,975	-
Total current liabilities	<u>136,770</u>	<u>283,567</u>	<u>279,345</u>	<u>35,495</u>	<u>36,721</u>
Noncurrent liabilities					
Noncurrent portion of compensated absences	21,115	12,399	30,605	1,980	18,740
Advances to other funds	100,000	-	-	-	-
Noncurrent portion of long-term debt	2,307,098	3,712,069	-	627,832	-
Net pension liability	19,221	51,096	152,622	5,035	49,084
Total noncurrent liabilities	<u>2,447,434</u>	<u>3,775,564</u>	<u>183,227</u>	<u>634,847</u>	<u>67,824</u>
Total liabilities	<u>2,584,204</u>	<u>4,059,131</u>	<u>462,572</u>	<u>670,342</u>	<u>104,545</u>
Deferred Inflows of Resources					
Deferred inflows of resources related to pension activity	<u>13,036</u>	<u>34,654</u>	<u>103,510</u>	<u>3,415</u>	<u>33,289</u>
Net Position					
Net investment in capital assets	999,940	974,487	1,210,379	389,373	278,820
Unrestricted	892,946	1,814,052	6,065,122	629,339	53,420
Total net position	<u>1,892,886</u>	<u>2,788,539</u>	<u>7,275,501</u>	<u>1,018,712</u>	<u>332,240</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 4,490,126</u>	<u>\$ 6,882,324</u>	<u>\$ 7,841,583</u>	<u>\$ 1,692,469</u>	<u>\$ 470,074</u>

See notes to financial statements.

Total
Proprietary
Funds

\$ 10,548,639
285,439
216,422
71,265
335,181
25,000
28,279
276,008
58,228
11,844,461

100,000

57,185
7,140,419
4,392,751
11,070,149
412,046
23,172,550
(13,711,690)
9,460,860

71,255

\$ 21,376,576

\$ 132,155
\$ 21,249
17,133
8,954
69,632
127,494
25,000
41,529
9,591
319,161
771,898

84,839
100,000
6,646,999
277,058
7,108,896
7,880,794

187,904

3,852,999
9,454,879
13,307,878

\$ 21,376,576

City of Kenyon
Statement of Revenues, Expenses, and Changes
in Net Position - Proprietary Funds
Year Ended December 31, 2025

	Water Utility Fund (601)	Sewer Utility Fund (602)	Electric Fund (603)	Storm Water (605)	Liquor Fund (609)	Total Proprietary Funds
Operating revenues						
Sales	\$ -	\$ -	\$ -	\$ -	\$ 817,287	\$ 817,287
Cost of Sales	-	-	-	-	552,275	552,275
Gross Profit	-	-	-	-	265,012	265,012
Charges for services	415,201	575,778	2,176,068	154,030	-	3,321,077
Miscellaneous operating revenues	17,861	17,930	21,511	-	-	57,302
Total operating revenues	433,062	593,708	2,197,579	154,030	265,012	3,643,391
Operating expenses						
Purchases and generation	-	-	973,414	-	-	973,414
Salaries and benefits	215,255	232,884	569,644	22,289	244,537	1,284,609
Materials and supplies	49,427	30,401	283,915	781	10,351	374,875
Other services and charges	-	4,902	164,820	-	-	169,722
Repairs and maintenance	-	27,348	65,507	1,222	4,273	98,350
Professional services	31,293	4,761	69,170	-	69,819	175,043
Insurance	8,454	11,792	93,638	310	6,551	120,745
Utilities	17,057	72,615	26,858	-	19,492	136,022
Depreciation	113,350	202,671	112,173	57,677	18,586	504,457
Total operating expenses	434,836	587,374	2,359,139	82,279	373,609	3,837,237
Operating income (loss)	(1,774)	6,334	(161,560)	71,751	(108,597)	(193,846)
Nonoperating revenues (expenses)						
Investment income	43,937	10,141	281,576	30,335	3,455	369,444
Special assessments	69,298	45,163	-	-	-	114,461
Gain (loss) on sale of asset	-	-	(4,569)	-	-	(4,569)
Miscellaneous revenue	-	-	-	-	50,283	50,283
Interest expense	(67,495)	(110,841)	-	(16,073)	-	(194,409)
Total nonoperating revenues (expenses)	45,740	(55,537)	277,007	14,262	53,738	335,210
Income (loss) before transfers	43,966	(49,203)	115,447	86,013	(54,859)	141,364
Transfers out	-	-	(66,362)	-	-	(66,362)
Change in net position	43,966	(49,203)	49,085	86,013	(54,859)	75,002
Net position						
Beginning of year	1,848,920	2,837,742	7,226,416	932,699	387,099	13,232,876
End of year	<u>\$ 1,892,886</u>	<u>\$ 2,788,539</u>	<u>\$ 7,275,501</u>	<u>\$ 1,018,712</u>	<u>\$ 332,240</u>	<u>\$ 13,307,878</u>

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