

CITY OF KENYON, MINNESOTA  
SUMMARY FINANCIAL REPORT  
REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS  
GOVERNMENTAL FUNDS  
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	Total		Percent Increase (Decrease)
	2025	2024	
<b>REVENUES</b>			
Taxes			
Property taxes	\$ 1,293,095	\$ 1,266,085	2.13 %
Miscellaneous taxes	9,246	-	100.00
Special assessments	94,222	60,123	56.72
Licenses and permits	15,241	13,087	16.46
Intergovernmental	901,250	859,005	4.92
Charges for services	181,514	204,867	(11.40)
Fines and forfeitures	16,296	14,134	15.30
Miscellaneous			
Investment earnings	152,566	84,454	80.65
Other	212,716	214,665	(0.91)
<b>TOTAL REVENUES</b>	<b>\$ 2,876,146</b>	<b>\$ 2,716,420</b>	<b>5.88 %</b>
Per capita	1,542	1,457	5.88 %
<b>EXPENDITURES</b>			
Current			
General government	\$ 692,260	\$ 600,675	15.25 %
Public safety	774,785	815,394	(4.98)
Public works	294,918	335,494	(12.09)
Culture and recreation	376,302	397,482	(5.33)
Economic development	-	17,612	(100.00)
Debt service			
Principal	209,463	288,599	(27.42)
Interest and other charges	201,418	161,054	25.06
Capital outlay	713,283	448,838	58.92
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,262,429</b>	<b>\$ 3,065,148</b>	<b>6.44 %</b>
Per capita	1,749	1,644	6.44 %
Total Long-term Indebtedness	\$ 6,770,760	\$ 5,629,813	20.27 %
Per capita	3,630	3,019	20.27
General Fund Balance - December 31	\$ 383,204	\$ 381,051	0.57 %
Per capita	205	204	0.57

The purpose of this report is to provide a summary of financial information concerning the City of Kenyon to interested citizens. The complete financial statements may be examined at City Hall, 709 Second Street, Kenyon, Minnesota 55946. Questions about this report should be directed to Scott Lehner, City Administrator at (507) 789-6415.